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securities when he was
fourteen years old. He made
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market positioning in the
twinkling of an eye—sold out
thousands of shares of long
stock, and gone short of
thousands of shares more on
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statement. If his later experiences were not enough to catch the public fancy, Livermore would have won it by his greatest feat of all: beating the bucket shops. Beating the cheaters, in fact, was Livermore's pet

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Fraser after things had gone
against him and he was
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the close within the range
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